

STATEMENT OF CASH FLOWS

FOR THE 6 MONTHS ENDED 30 JUN 2021

		Unaudited 6 months ended 30 Jun 2021 OMR'000	Unaudited 6 months ended 30 Jun 2020 OMR'000	Audited 12 months ended 31 Dec 2020 OMR'000
	Notes			
OPERATING ACTIVITIES				
Profit before income tax		2,396	(101)	3,077
Adjustment for:				
Depreciation (PP&E)	8	2,401	2,345	4,784
Depreciation (ROU)		1,790	1,704	3,641
Amortisation	9	11	95	108
Provision/(reversal) for employee retention scheme	20	21	32	71
Accrual/(reversal) for employee terminal benefits	17	19	24	36
Allowance/(reversal) for impairment of trade receivables (net)	12	237	71	40
(Gain)/loss on disposal of property, plant and equipment		(5)	0	(2)
Interest expense		908	1,084	2,001
Interest income		(10)	(15)	(26)
Operating cash flow before working capital changes		7,768	5,239	13,730
(Increase)/decrease in inventories		(1,156)	2,255	556
(Increase)/decrease in receivables and prepayments		(1,618)	18,959	25,787
Increase/(decrease) in payables and accruals		3,023	(23,126)	(19,848)
Operating cash flow after working capital changes		8,017	3,327	20,225
Employee retention scheme paid	20	(105)	(137)	(137)
Employee terminal benefits paid	17	(43)	(6)	(6)
Income tax paid		(283)	(2,025)	(2,025)
Cash flow from operating activities		7,586	1,158	18,057
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	8	(740)	(1,571)	(2,628)
Purchase of intangible assets		0	0	0
Proceeds from disposal of property, plant and equipment		5	0	61
Interest received		10	15	26
Cash flow from investing activities		(725)	(1,556)	(2,541)
FINANCING ACTIVITIES				
Dividends paid		0	(6,600)	(6,600)
Interest paid		(908)	(1,084)	(2,001)
Increase/(decrease) of short-term loans		10,000	10,000	(7,667)
Increase/(decrease) of long-term loans		(3,333)	4,000	667
Increase/(decrease) of lease liabilities		(1,594)	(1,319)	(2,821)
Cash flow from financing activities		4,164	4,996	(18,422)
Increase/(decrease) in cash and cash equivalents		11,025	4,598	(2,906)
Cash and cash equivalents at the beginning of the period		4,607	7,513	7,513
Cash and cash equivalents at the end of the period		15,632	12,111	4,607

The accompanying notes form an integral part of these financial statements.