

# STATEMENT OF CASH FLOWS

FOR THE 6 MONTHS ENDED 30 JUN 2021

		Unaudited 6 months ended 30 Jun 2021 OMR'000	Unaudited 6 months ended 30 Jun 2020 OMR'000	Audited 12 months ended 31 Dec 2020 OMR'000
	Notes			
<b>OPERATING ACTIVITIES</b>				
Profit before income tax		2,396	(101)	3,077
<b>Adjustment for:</b>				
Depreciation (PP&E)	8	2,401	2,345	4,784
Depreciation (ROU)		1,790	1,704	3,641
Amortisation	9	11	95	108
Provision/(reversal) for employee retention scheme	20	21	32	71
Accrual/(reversal) for employee terminal benefits	17	19	24	36
Allowance/(reversal) for impairment of trade receivables (net)	12	237	71	40
(Gain)/loss on disposal of property, plant and equipment		(5)	0	(2)
Interest expense		908	1,084	2,001
Interest income		(10)	(15)	(26)
<b>Operating cash flow before working capital changes</b>		<b>7,768</b>	<b>5,239</b>	<b>13,730</b>
(Increase)/decrease in inventories		(1,156)	2,255	556
(Increase)/decrease in receivables and prepayments		(1,618)	18,959	25,787
Increase/(decrease) in payables and accruals		3,023	(23,126)	(19,848)
<b>Operating cash flow after working capital changes</b>		<b>8,017</b>	<b>3,327</b>	<b>20,225</b>
Employee retention scheme paid	20	(105)	(137)	(137)
Employee terminal benefits paid	17	(43)	(6)	(6)
Income tax paid		(283)	(2,025)	(2,025)
<b>Cash flow from operating activities</b>		<b>7,586</b>	<b>1,158</b>	<b>18,057</b>
<b>INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	8	(740)	(1,571)	(2,628)
Purchase of intangible assets		0	0	0
Proceeds from disposal of property, plant and equipment		5	0	61
Interest received		10	15	26
<b>Cash flow from investing activities</b>		<b>(725)</b>	<b>(1,556)</b>	<b>(2,541)</b>
<b>FINANCING ACTIVITIES</b>				
Dividends paid		0	(6,600)	(6,600)
Interest paid		(908)	(1,084)	(2,001)
Increase/(decrease) of short-term loans		10,000	10,000	(7,667)
Increase/(decrease) of long-term loans		(3,333)	4,000	667
Increase/(decrease) of lease liabilities		(1,594)	(1,319)	(2,821)
<b>Cash flow from financing activities</b>		<b>4,164</b>	<b>4,996</b>	<b>(18,422)</b>
<b>Increase/(decrease) in cash and cash equivalents</b>		<b>11,025</b>	<b>4,598</b>	<b>(2,906)</b>
Cash and cash equivalents at the beginning of the period		4,607	7,513	7,513
<b>Cash and cash equivalents at the end of the period</b>		<b>15,632</b>	<b>12,111</b>	<b>4,607</b>

The accompanying notes form an integral part of these financial statements.