

STATEMENT OF CASH FLOWS

FOR THE 9 MONTHS ENDED 30 SEP 2018

	Notes	Unaudited 9 months ended 30 Sep 2018 OMR'000	Unaudited 9 months ended 30 Sep 2017 OMR'000	Audited 12 months ended 31 Dec 2017 OMR'000
OPERATING ACTIVITIES				
Profit before income tax		10,640	12,743	15,116
Adjustment for:				
Depreciation		3,434	3,088	4,166
Amortisation		133	228	273
Provision/(reversal) for environmental liabilities		-	-	-
Provision/(reversal) for employee retention scheme		120	124	157
Accrual/(reversal) for employee terminal benefits		47	63	77
Allowance/(reversal) for impairment of trade receivables (net)		117	171	214
(Gain)/loss on disposal of property, plant and equipment		2	-	2
(Gain)/loss on disposal of intangible assets		-	-	-
Interest expense		413	282	374
Interest income		(35)	(38)	(51)
Operating cash flow before working capital changes		14,871	16,660	20,329
(Increase)/decrease in inventories		5,582	(387)	(4,946)
(Increase)/decrease in receivables and prepayments		(6,266)	(9,690)	(7,198)
Increase/(decrease) in payables and accruals		(828)	1,356	9,321
Operating cash flow after working capital changes		13,359	7,939	17,505
Environmental liabilities paid		-	-	-
Employee retention scheme paid		(119)	(126)	(131)
Employee terminal benefits paid		(172)	(149)	(249)
Income tax paid		(2,250)	(2,111)	(2,111)
Cash flow from operating activities		10,817	5,552	15,014
INVESTING ACTIVITIES				
Purchase of property, plant and equipment		(4,285)	(4,299)	(7,904)
Purchase of intangible assets		-	-	-
Proceeds from disposal of property, plant and equipment		-	-	-
Proceeds from disposal of intangible assets		-	-	-
Interest received		35	38	51
Cash flow from investing activities		(4,250)	(4,261)	(7,853)
FINANCING ACTIVITIES				
Dividends paid	21	(8,500)	(10,600)	(10,600)
Interest paid		(413)	(282)	(374)
Increase/(decrease) of short-term loans		(10,000)	9,000	12,500
Increase/(decrease) of long-term loans		6,000	-	-
Cash flow from financing activities		(12,913)	(1,882)	1,526
Increase/(decrease) in cash and cash equivalents		(6,346)	(591)	8,687
Cash and cash equivalents at the beginning of the period		19,477	10,790	10,790
Cash and cash equivalents at the end of the period		13,131	10,199	19,477

The accompanying notes form an integral part of these financial statements.