

STATEMENT OF CASH FLOWS

FOR THE 9 MONTHS ENDED 30 SEP 2019

Notes	Unaudited 9 months ended 30 Sep 2019 OMR'000	Unaudited 9 months ended 30 Sep 2018 OMR'000	Audited 12 months ended 31 Dec 2018 OMR'000
OPERATING ACTIVITIES			
Profit before income tax	9,890	10,640	14,157
Adjustment for:			
Depreciation (PP&E)	3,076	3,434	3,676
Depreciation (ROU)	1,716	-	-
Amortisation	130	133	177
Provision/(reversal) for environmental liabilities	-	-	(200)
Provision/(reversal) for employee retention scheme	77	102	131
Accrual/(reversal) for employee terminal benefits	43	47	57
Allowance/(reversal) for impairment of trade receivables (net)	163	117	230
(Gain)/loss on disposal of property, plant and equipment	(0)	2	2
(Gain)/loss on disposal of intangible assets	-	-	-
Interest expense	1,260	413	559
Interest income	(37)	(35)	(47)
Operating cash flow before working capital changes	16,318	14,854	18,741
(Increase)/decrease in inventories	1,151	5,582	8,502
(Increase)/decrease in receivables and prepayments	(6,914)	(6,266)	(5,105)
Increase/(decrease) in payables and accruals	2,996	(828)	(1,374)
Operating cash flow after working capital changes	13,552	13,342	20,765
Environmental liabilities paid	-	-	-
Employee retention scheme paid	(125)	(102)	(102)
Employee terminal benefits paid	(17)	(172)	(216)
Income tax paid	(1,940)	(2,250)	(2,250)
Cash flow from operating activities	11,470	10,817	18,197
INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(7,233)	(4,285)	(7,928)
Purchase of intangible assets	-	-	-
Proceeds from disposal of property, plant and equipment	-	-	-
Proceeds from disposal of intangible assets	-	-	-
Interest received	37	35	47
Cash flow from investing activities	(7,196)	(4,250)	(7,881)
FINANCING ACTIVITIES			
Dividends paid	(7,200)	(8,500)	(8,500)
Interest paid	(1,260)	(413)	(559)
Increase/(decrease) of short-term loans	(1,000)	(10,000)	(3,500)
Increase/(decrease) of long-term loans	-	6,000	6,000
Increase/(decrease) of lease liabilities	(1,955)	-	-
Cash flow from financing activities	(11,414)	(12,913)	(6,559)
Increase/(decrease) in cash and cash equivalents	(7,140)	(6,346)	3,756
Cash and cash equivalents at the beginning of the period	23,233	19,477	19,477
Cash and cash equivalents at the end of the period	16,093	13,131	23,233

The accompanying notes form an integral part of these financial statements.